

# Questions To Ask Yourself Before Buying An Auto Loan

The easiest way of financing an automobile is to get auto loan from a credit union. However, it is very essential to ask yourself few questions before finalizing the deal to get best possible rates.

An illustration of a winding road with white dashed lines. On the road, there is a blue car, a white truck, and a red car. There are also two red location pins. The background shows a stylized city grid with green and grey blocks.

## What Is My Credit Score & History?

It is essential to know your credit score and history since it is an important factor that determines your loan rates.

## How Much Budget Do I Have?

Set a budget after considering your other financial needs. Taking a loan for higher amount than you can afford can land you in financial trouble.

## What Should Be The Term Of My Loan?

Know your monthly income status to get a better idea about how long will it take to repay the loan and then set the loan term accordingly.

[www.gctfcu.net](http://www.gctfcu.net)

Greater Central Texas Federal Credit Union

3305 E. Elms Rd.,  
Killeen, TX 76542  
Phone: (254) 690 - 2274



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