

# Rules To Keep In Mind While Applying For Loan



Being a credit union member allows you to avail a number of facilities. They provide loans at low interest rates along with flexible repayment options. So when it comes to taking a loan, a credit union is your best bet. Here we have listed certain things that you should keep in mind while applying for a loan.

## RULE 1



Try to minimize the tenure period of your loan as the longer the time, more the amount of money you'll have to shell out as interest.

## RULE 2



Always repay the dues on time as missing it can significantly impact your credit score.

## RULE 3



Read the loan documents completely or else-wise you might get some acrid surprises in future.

## RULE 4



Know your repaying capacity. Consider your earnings as well as income sources and then borrow accordingly.

[www.gctfcu.net](http://www.gctfcu.net)

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